

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
April 28, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		912828QG8
Series		K-2018
Interest Rate		2-5/8%
High Yield ¹		2.712%
Allotted at High		22.94%
Price		99.448900
Accrued Interest per \$1,000		\$0.14266
Median Yield ²		2.654%
Low Yield ³		2.566%
Issue Date		May 02, 2011
Maturity Date		April 30, 2018
Original Issue Date		May 02, 2011
Dated Date		April 30, 2011
	Tendered	Accepted
Competitive	\$76,218,700,000	\$28,989,580,000
Noncompetitive	\$10,428,000	\$10,428,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$76,229,128,000	\$29,000,008,000⁵
SOMA	\$1,829,665,800	\$1,829,665,800
Total	\$78,058,793,800	\$30,829,673,800
	Tendered	Accepted
Primary Dealer ⁶	\$54,669,000,000	\$15,369,880,000
Direct Bidder ⁷	\$8,732,000,000	\$2,277,000,000
Indirect Bidder ⁸	\$12,817,700,000	\$11,342,700,000
Total Competitive	\$76,218,700,000	\$28,989,580,000

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$76,229,128,000 / \$29,000,008,000 = 2.63$

⁵ Awards to combined Treasury Direct systems = \$2,925,000.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.